

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 2, 1999

S. 449

An act to direct the Secretary of the Interior to transfer to the personal representative of the estate of Fred Steffens of Big Horn County, Wyoming, certain land comprising the Steffens family property

As ordered reported by the House Committee on Resources on June 30, 1999

S. 449 would direct the Secretary of the Interior, acting through the Bureau of Land Management, to transfer without consideration about 80 acres of land in Big Horn County, Wyoming, to the representative of the estate of Mr. Fred Steffens. The federal government would retain the mineral interests in the land.

CBO estimates that enacting this legislation would have no significant impact on the federal budget. Because S. 449 would not affect direct spending or receipts, pay-as-you-go procedures would not apply. S. 449 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no significant impact on the budgets of state, local, or tribal governments.

On March 10, 1999, CBO prepared a cost estimate for S. 449 as ordered reported by the Senate Committee on Energy and Natural Resources on March 4, 1999. The two versions of S. 449 are identical, as are the two cost estimates.

The CBO staff contact for this estimate is Victoria Heid Hall. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.